

**AREF Sacramento, L.P.**

2211 Norfolk, Suite 150

Houston, TX 77098

713-521-2728

September 6, 2006

California Department of Transportation

Attn: Lee Ann Halle – Right of Way

P.O. Box 911

Marysville, CA 95901

Re: State of California Department of Transportation  
Airspace Ground Lease No. 03-Sac051-0009  
Sacramento, California

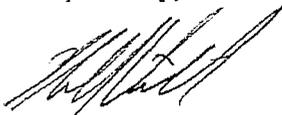
Dear Ms. Halle:

This letter is sent with respect to the above-referenced Airspace Ground Lease dated September 26, 1989 by and between the State of California (Landlord) and AREF Sacramento, L.P., as successor-in-interest to Farmers Market Project (Tenant). AREF Sacramento, L.P. also owns the buildings located at 1727 30<sup>th</sup> Street, 1801 30<sup>th</sup> Street and 1820 Alhambra Boulevard, which are near the subject ground lease property and occupied by the Department of Transportation.

AREF Sacramento, L.P. is committed to the Farmers Market project and would like to extend the term of the Airspace Ground Lease from its current expiration date of September 30, 2034 to December 31, 2055. We are not requesting any additional changes to the existing terms and conditions of the lease. We believe the extension will benefit the owner as well as the State in ensuring the long-term stability of the overall project.

We appreciate the consideration of the Airspace Advisory Committee and look forward to your response. Please feel free to contact me if you have any questions or require additional information.

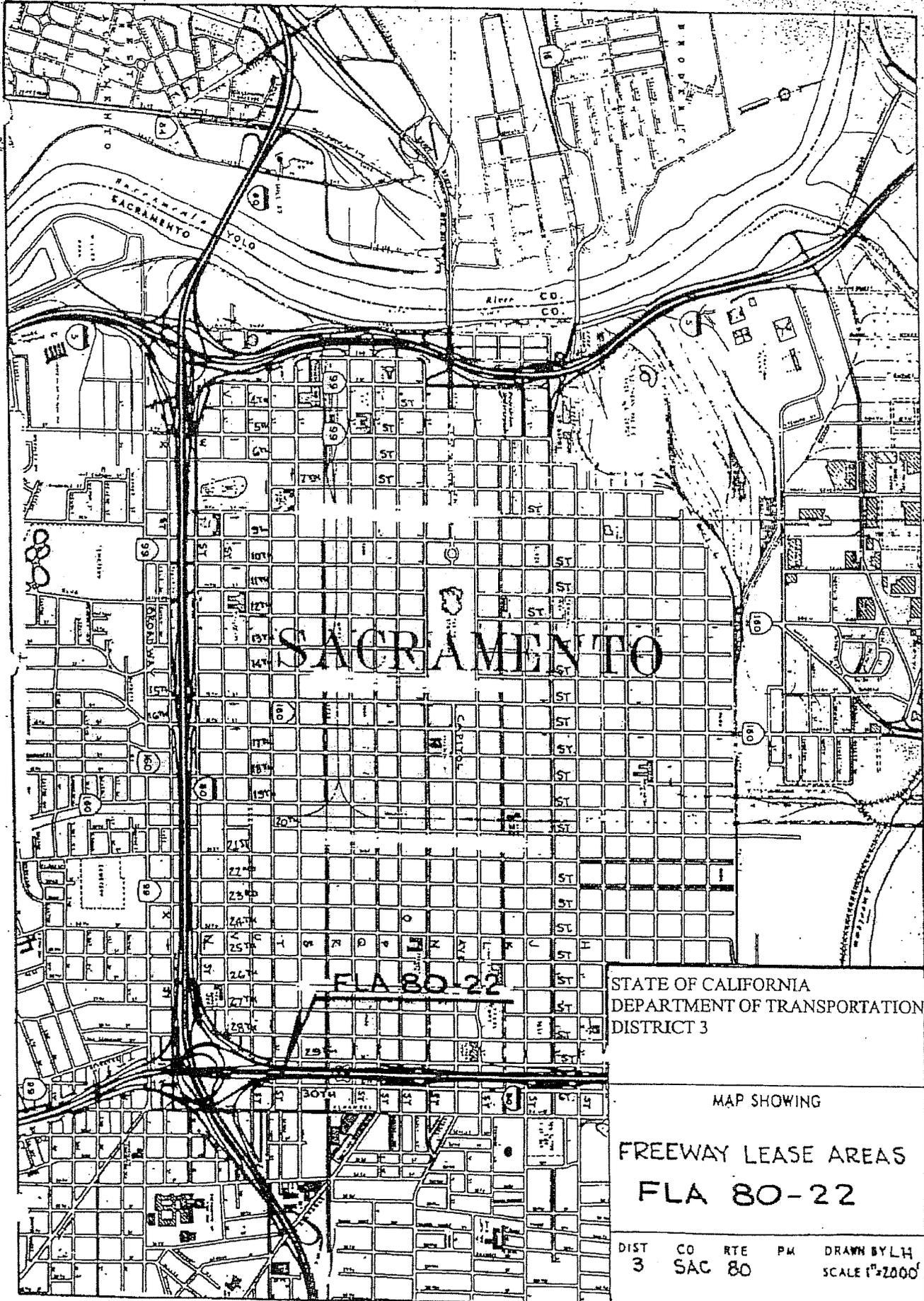
Respectfully,



Phillip Viccinelli

**EXHIBIT "A"**

# EXHIBIT "B"

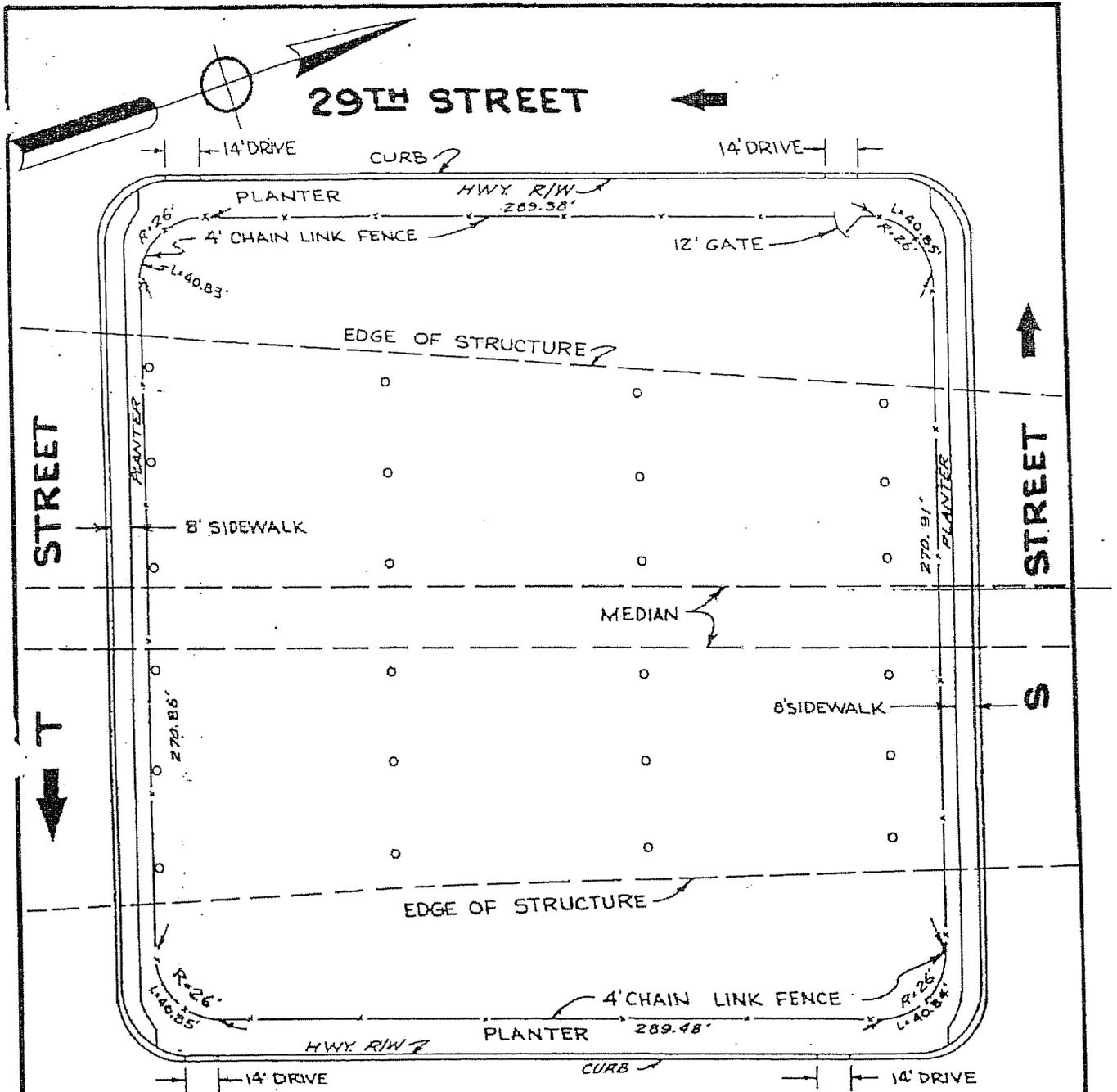


STATE OF CALIFORNIA  
DEPARTMENT OF TRANSPORTATION  
DISTRICT 3

MAP SHOWING  
FREEWAY LEASE AREAS  
FLA 80-22

DIST	CO	RTE	PM	DRAWN BY
3	SAC	80		LH
				SCALE 1"=2000'

# EXHIBIT "B"



**30th STREET** →

GROSS AREA	109,659 SF
LESS PIER AREA	<u>900 SF</u> (37.5 SF PER PIER)
NET AREA	108,759 SF

BRIDGE PIERS SHOWN THUS: ○  
 MAXIMUM AND MINIMUM CLEARANCE 26' & 23'

STATE OF CALIFORNIA  
 DEPARTMENT OF TRANSPORTATION  
 DISTRICT 3.

MAP SHOWING  
**FREEWAY LEASE AREA**  
 NO. 80-22

PAR. NO.

DIST CO RTE PM DRAWN BY LH  
 3 SAC BO R5.0 SCALE 1"=60'