

Tolling and Pricing 91 Express Lanes



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Background of 91 Express Lanes

- Links Orange and Riverside counties
- 10-mile toll facility median of Riverside Freeway
- Solution to traditional gridlock
- Implemented as a P3 project in 1995, purchased by OCTA in 2003

History of 91 Express Lanes

In 2002...

- SR-91 corridor improvement projects were prohibited by a non-compete provision in the Franchise Agreement with Caltrans
- Riverside County population estimates were 1.655 million and the number of non-farm jobs totaled 492,700
- Global average daily trips for the SR-91 totaled 250,000 (both general purpose lanes and 91 Express Lanes)

History of 91 Express Lanes

By 2014...

- Removal of non-compete provisions from Franchise Agreement enabled corridor improvements
- Riverside County population is estimated at 2.280 million and the number of non-farm jobs totals 545,900
- Global average daily trips for the SR-91 totals 285,000 (both general purpose lanes and 91 Express Lanes)

Congestion Management Pricing

- Tolls are set based on traffic volume
- Policy raises / lowers tolls based on traffic demand
- Traffic volumes are monitored daily and adjusted quarterly



Excess Toll Revenue Policy

- Excess tolls are programmed relative to capacities by travel modes
- Potential projects evaluation criteria:
 - Included in SR-91 Implementation Plan, OCTA Board and SCAG Regional Transportation Plan
 - Priority given to projects ready for implementation
 - Any new financing will not impact OCTA's financial obligations

Refinancing of 91 Express Lanes

- Resulted in savings of \$25 million over the life of the debt
- Rating Average – A
- Lowered OCTA costs
- Enables more reinvestment in corridor improvements
- Recently upgraded – AA

Corridor Goals

- Optimize speeds and throughput
- Provide travel time savings
- Reinvest in the corridor
- Provide options



Summary

- Encourages high occupancy vehicle travel
- Enables investment in operations of corridor
- Refinancing of 91 Express Lanes debt resulted in savings of \$1.47 million per year through 2030