

Memorandum

TAB 116

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 10-11, 2009

Reference No.: 2.5g.(1)
~~Action Item~~
Information Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Ross Chittenden
Program Manager
Proposition 1B Program

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED CMIA PROJECTS
ON THE STATE HIGHWAY SYSTEM**
~~**RESOLUTION CMIA-A-0809-016**~~

At the June 2009 California Transportation Commission meeting, the Department of Transportation (Department) and the Sacramento Transportation Authority (STA) will provide an update on the status of funding the Route 50 High Occupancy Lane (HOV) project (PPNO 6199C) in Rancho Cordova, from Watt Avenue to Sunrise Boulevard.

The Department, STA and the Sacramento Area Council of Governments (SACOG) had originally requested an allocation of \$80 million CMIA for the Route 50 HOV project at the Commission's May 2009 meeting. At that time, it was determined that local Measure A funds had not materialized as expected due to local economic conditions. The Department, STA and SACOG have worked to develop a proposed funding solution that would allow the Commission to allocate CMIA and State-Local Partnership Program (SLPP) bond funds at the Commission's July 2009 meeting.

Attached is the proposed funding solution that will be discussed at the June 2009 meeting.