Buy America Update August 6, 2013

Brent Green Right of Way and Land Surveys

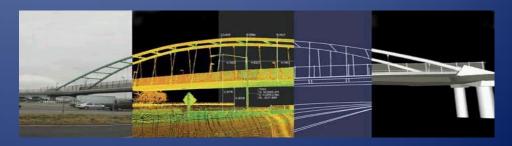


Reasonable Period of Time

"Because highway construction projects are now being delayed or are threatened with delay, for non-Federally funded utility relocations, FHWA is providing utility companies a reasonable period of time, through December 31, 2013, to take necessary steps to ensure that their iron and steel products used in relocation work as part of a Federal-aid highway projects comply with Buy America."

Projects in Construction

- 3 Projects at \$286M Can Immediately Move Forward.
- 2 Projects at \$273M Can Move Forward Once Utility
 Agreements are Executed.
- 1 Projects at \$1B is Partially Unconstrained.
- 3 Projects at \$2.4B are Still Under Evaluation



Projects Not Voted in June

- 5 of 6 Projects now have executed UAs, and approved RW Certs and are on today's request for allocation of \$65M.
- 4 Additional Projects Vote Request today.



Long Term View

- A possibility remains that utility owners will not yet be in full compliance January 1, 2014
- Waivers required for some materials
- Unknown Impact of interpretation of the legislation
- Monitoring use during of transition period.



Utility Companies

- Demonstrated a high level of commitment towards compliance.
- Have worked to move projects in construction and near construction.



Next Steps

- Execute Remaining Utility Agreements
- Utility Companies Compliance
- Partner with FHWA



