

Memorandum

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To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 25, 2014

Reference No.: 3.12
Information Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Brent L. Green, Chief
Division of Right of Way and
Land Surveys

Subject: **PRELIMINARY CLOSE-OUT REPORT ON FISCAL YEAR 2013-14 RIGHT OF WAY
LUMP SUM ALLOCATION**

SUMMARY:

Per California Transportation Commission (Commission) Resolution G-01-09, the California Department of Transportation (Department) must present an annual report on the Right of Way (R/W) capital outlay expenditure program for Commission review and acceptance.

On June 30, 2013, the Commission passed Resolution FM-12-04 authorizing a lump sum allocation of \$195,104,000 for Fiscal Year (FY) 2013-14 R/W activities.

BACKGROUND:

Through May 13, 2014, the Department has committed \$142,804,625 and plans to spend \$29,000,000 for the remainder of the fiscal year. The forecasted remaining balance as of the end of the fiscal year will be in the amount of \$23,300,000.

The summary below provides a breakdown of expenditures forecasted through June 30, 2014.

Summary of FY 2013-14 R/W Allocation Expenditures through May 13, 2014				
	Total Fiscal Year	Expended as of	Planned Expenditures	Forecasted Balance
<u>Capital Projects</u>	<i>Budgeted</i>	<i>5/13/2014</i>	<i>05/14/14-06/30/14</i>	<i>6/30/2014</i>
STIP	\$90.8	\$81.4	\$6.1	\$3.3
SHOPP	\$38.8	\$43.6	\$13.2	(\$18.0)
<u>Specific Categories</u>				
Post-Certification	\$51.0	\$14.1	\$6.9	\$30.0
Damage to Property (Inverse)	\$13.5	\$2.8	\$2.7	\$8.0
Project Development	\$1.0	\$0.9	\$0.1	\$0.0
Totals	\$195.1	\$142.8	\$29.0	\$23.3