



Revised 2014 SHOPP Fund Estimate

Presented to the
California Transportation Commission

Additional Funding Identified

- **Early Loan Repayment**

- From the General Fund to the State Highway Account
 - \$210 million available for SHOPP
 - \$27 million available for Maintenance

- **Proposition 1B Savings**

- From the Corridor Mobility Improvement Account (CMIA)
 - \$67 million available for SHOPP

- **Updated SHOPP Target Capacity**

- Added \$210 million in fiscal year 2014-15
- Added \$67 million in fiscal year 2015-16

Revised SHOPP Target Capacity

Revision to the 2014 SHOPP Fund Estimate Capacity (\$ in millions)

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	5-Year	6-Year
SHOPP Target Capacity, 2014 FE	\$2,000	\$2,200	\$2,300	\$2,300	\$2,300	\$2,300	\$ 11,400	\$ 13,400
Loan Repayments from General Fund ¹	0	210	0	0	0	0	210	210
Subtotal	\$2,000	\$2,410	\$2,300	\$2,300	\$2,300	\$2,300	\$ 11,610	\$ 13,610
Proposition 1B Savings ²	0	0	67	0	0	0	67	67
New SHOPP Target Capacity	\$2,000	\$2,410	\$2,367	\$2,300	\$2,300	\$2,300	\$ 11,677	\$ 13,677
Less SHOPP Target Capacity, 2014 FE	(2,000)	(2,200)	(2,300)	(2,300)	(2,300)	(2,300)	(11,400)	(13,400)
Increase in SHOPP Target Capacity	\$0	\$210	\$67	\$0	\$0	\$0	\$ 277	\$ 277

Notes:

¹ Represents the proposed General Fund loan repayments in the 2014-15 Governor's Budget.

² Represents the savings from the CMIA, which is included in Proposition 1B.

- Total SHOPP target capacity increased by \$277 million as a result of the increased revenues.