

# Memorandum

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To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 25, 2015

Reference No.: 3.6  
Information Item

From: NORMA ORTEGA  
Chief Financial Officer

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Subject: **PRELIMINARY CLOSE-OUT REPORT ON FISCAL YEAR 2014-15 RIGHT OF WAY LUMP SUM ALLOCATION**

## **SUMMARY:**

Per California Transportation Commission (Commission) Resolution G-01-09, the California Department of Transportation (Department) must present an annual report on the Right of Way (R/W) capital outlay expenditure program for Commission review and acceptance.

On June 30, 2014, the Commission passed Resolution FM-13-04 authorizing a lump sum allocation of \$163,000,000 for Fiscal Year (FY) 2014-15 R/W activities.

## **BACKGROUND:**

Through May 11, 2015, the Department has committed \$110,214,792 and plans to spend \$52,800,000 for the remainder of the Fiscal Year. The forecasted remaining balance as of the end of the Fiscal Year will be zero.

The summary below provides a breakdown of expenditures forecasted through June 30, 2015.

<b>Summary of FY 2014-2015 R/W Allocation Expenditures through May 11, 2015</b>				
<i>(Dollars x 1,000,000)</i>				
	<b>Total Fiscal Year</b>	<b>Expended</b>	<b>Forecasted Expenditures</b>	<b>Forecasted Balance</b>
<b><u>Capital Projects</u></b>	<b><i>Budgeted</i></b>	<b><i>5/11/2015</i></b>	<b><i>05/12/2015-06/30/2015</i></b>	<b><i>6/30/2015</i></b>
STIP	94.6	59.6	35.0	0.0
SHOPP	34.8	34.0	8.8	(8.0)
<b><u>Specific Categories</u></b>				
Post-Certification	25.1	10.4	6.3	8.4
Project Development	1.0	1.2	0.2	(0.4)
Damage to Property (Inverse)	7.5	5.0	2.5	0.0
<b>Totals</b>	<b>\$ 163m</b>	<b>\$ 110m</b>	<b>\$ 52m</b>	<b>\$ 0.0</b>