



**Draft 2016**  
**State Transportation Improvement**  
**Program Fund Estimate**

Presented to the  
California Transportation Commission

# Review of Assumptions

## ● Approved assumptions from May

### ■ Economic Recovery and Impact on Revenues:

- The second most aggressive option was selected, reflecting gradual increases in annual transportation resources over the FE period.

- *Total STIP = \$2.6 billion over the FE period.*

- *Total Non-STIP = \$15.9 billion over the FE period.*

### ■ Federal Revenues:

- Growth consistent with the percentage increase included in MAP-21.

- *FFY 2013-14 level resources, increased 1.4% annually beginning FY 2016-17.*

- *\$16.9 billion over the FE period.*

### ■ Motor Vehicle Account transfers:

- No change from approved assumption included in 2014 STIP FE.

- *\$50 million over the FE period.*

# Draft 2016 STIP FE Program Capacity

## Estimated Program Capacity Available, All Funds

### Fund Estimate Five-Year Period

(\$ millions)

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	5-Year Total	6-Year Total
<b>2016 FE SHOPP Target Capacity</b>	<b>\$2,300</b>	<b>\$2,300</b>	<b>\$2,400</b>	<b>\$2,400</b>	<b>\$2,400</b>	<b>\$2,500</b>	<b>\$12,000</b>	<b>\$14,300</b>
2014 SHOPP Program <sup>1</sup>	2,507	2,440	2,440	0	0	0	4,880	7,387
<b>Net Difference</b>	<b>(\$207)</b>	<b>(\$140)</b>	<b>(\$40)</b>	<b>\$2,400</b>	<b>\$2,400</b>	<b>\$2,500</b>	<b>\$7,120</b>	<b>\$6,913</b>
<b>Cumulative Difference</b>	<b>(\$207)</b>	<b>(\$347)</b>	<b>(\$387)</b>	<b>\$2,013</b>	<b>\$4,413</b>	<b>\$6,913</b>		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	5-Year Total	6-Year Total
<b>2016 FE STIP Target Capacity</b>								
SHA Program Capacity	\$328	\$365	\$380	\$430	\$500	\$500	\$2,173	\$2,502
PTA Program Capacity	50	40	40	40	40	40	200	250
<b>Total 2016 FE STIP Target Capacity</b>	<b>\$378</b>	<b>\$405</b>	<b>\$420</b>	<b>\$470</b>	<b>\$540</b>	<b>\$540</b>	<b>\$2,373</b>	<b>\$2,752</b>
2014 STIP Program <sup>2</sup>	554	813	682	673	0	0	2,167	2,721
<b>Net Difference</b>	<b>(\$176)</b>	<b>(\$408)</b>	<b>(\$261)</b>	<b>(\$203)</b>	<b>\$540</b>	<b>\$540</b>	<b>\$206</b>	<b>\$30</b>
<b>Cumulative Difference</b>	<b>(\$176)</b>	<b>(\$584)</b>	<b>(\$846)</b>	<b>(\$1,049)</b>	<b>(\$509)</b>	<b>\$30</b>		

#### Notes:

General note: Program capacity includes construction, right-of-way, and capital outlay support.

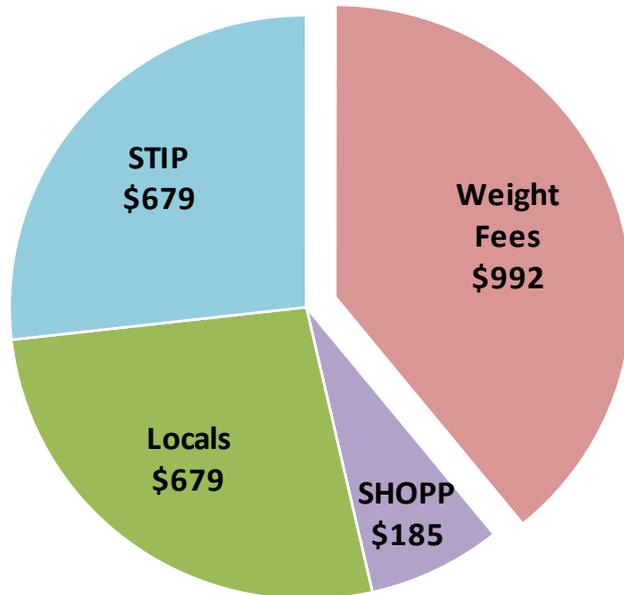
<sup>1</sup> 2014 SHOPP Program totals from Transportation Programming.

<sup>2</sup> 2014 STIP Program estimates including time extensions and advances as of June 30, 2015 (provided by Commission staff).

- Target Capacity = commitments + new capacity
- Total SHOPP capacity is \$12.0 billion over the FE period
- Total STIP capacity is \$2.4 billion over the FE period

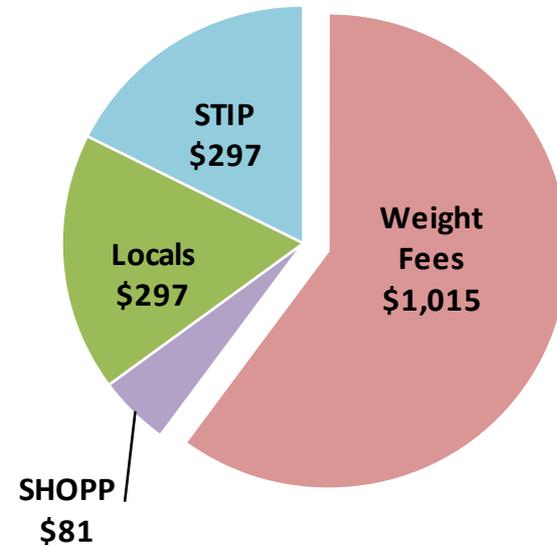
# Disposition of Price-Based Excise Tax

**FY 2014-15  
Distribution**  
\$(millions)



**\$2.5 Billion**  
Rate: 18.0 cpg

**FY 2015-16  
Distribution**  
\$(millions)



**\$1.7 Billion**  
Rate: 12.0 cpg

# Aeronautics Account Fund Estimate

## ● Highlights

- Department worked closely with Commission Staff to establish programming capacity.
- Assumes full Annual Credit Program (\$1.5 million per year).

## ● Program Capacity

- Approximately \$3.0 million over the FE period (2016-17 to 2018-19) for allocation by the Commission.

# Open Issues

## ● Federal Transportation Act Status

- On May 29, President Obama signed a two-month extension of MAP-21.
  - Provides funding through July 2015.
- Federal Highway Trust Fund may become insolvent before the end of the federal fiscal year.

## ● State Transportation Funding Proposals

- Administration has called for a special legislative session to address transportation funding.
- Department will closely monitor and report to the CTC.

# Next Steps

- **Any proposed changes, questions, or concerns will be handled in conjunction with Commission Staff**
  - The Department will work with Staff on any changes to the 2016 Fund Estimates prior to the August meeting.
  - Department will update the 2016 Fund Estimates with any changes resulting from the signed 2015-16 Budget Act.
- **Remaining schedule**
  - STIP Fund Estimate Workshop (July 2015).
  - Final 2016 Fund Estimates presented for adoption at August 2015 meeting.
    - Adoption may be delayed up to 90 days by the Commission.