

Tab 18

Yellow Supplemental Item

Reference No.: 4.4

DRAFT STIP AND AERONAUTICS ACCOUNT FUND ESTIMATE

DRAFT 2016 STIP FUND ESTIMATE STATE HIGHWAY AND FEDERAL TRUST FUND ACCOUNTS

(\$ millions)

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	5-Year Total	6-Year Total
RESOURCES								
Beginning Balance	\$940							\$940
Fuel Excise Taxes (Base)	\$1,894	\$1,894	\$1,894	\$1,894	\$1,894	\$1,894	\$9,469	\$11,362
Fuel Excise Taxes (Price-Based)	1,393	1,583	1,745	1,844	1,936	1,947	9,055	10,449
Net Weight Fees	0	0	0	0	0	0	0	0
Misc. Revenues	85	80	81	82	80	80	402	487
Transportation Loans	0	78	54	0	0	0	132	132
Net Transfers - Others	2	(236)	(213)	(160)	(160)	(160)	(928)	(926)
Expenditures - Other Agencies	(130)	(138)	(135)	(138)	(140)	(141)	(691)	(821)
Total State Resources	\$4,184	\$3,261	\$3,426	\$3,522	\$3,611	\$3,620	\$17,439	\$21,624
Obligation Authority (OA)	\$3,242	\$3,287	\$3,333	\$3,380	\$3,427	\$3,475	\$16,903	\$20,145
August Redistribution	147	147	147	147	147	147	735	882
Other Federal Resources	(177)	(177)	(177)	(177)	(177)	(177)	(884)	(1,061)
Total Federal Resources	\$3,212	\$3,257	\$3,303	\$3,350	\$3,397	\$3,445	\$16,753	\$19,965
TOTAL STATE & FED RESOURCES	\$7,396	\$6,519	\$6,729	\$6,872	\$7,008	\$7,065	\$34,193	\$41,589
COMMITMENTS								
STATE OPERATIONS	(\$978)	(\$1,005)	(\$1,032)	(\$1,059)	(\$1,087)	(\$1,116)	(\$5,299)	(\$6,278)
MAINTENANCE	(\$1,307)	(\$1,335)	(\$1,365)	(\$1,395)	(\$1,426)	(\$1,457)	(\$6,977)	(\$8,284)
LOCAL ASSISTANCE (LA)								
Oversight (Partnership)	(\$108)	(\$102)	(\$89)	(\$82)	(\$80)	(\$79)	(\$432)	(\$540)
State & Federal LA	(1,242)	(1,258)	(1,276)	(1,288)	(1,303)	(1,320)	(6,445)	(7,688)
TOTAL LA	(\$1,350)	(\$1,360)	(\$1,364)	(\$1,370)	(\$1,384)	(\$1,399)	(\$6,877)	(\$8,227)
SHOPP CAPITAL OUTLAY SUPPORT (COS)								
SHOPP Major	(\$602)	(\$564)	(\$264)	(\$105)	(\$59)	(\$30)	(\$1,022)	(\$1,624)
SHOPP Minor	(56)	(56)	(56)	(56)	(56)	(56)	(279)	(335)
Stormwater	(48)	(48)	(48)	(48)	(48)	(48)	(240)	(288)
TOTAL SHOPP COS	(\$705)	(\$668)	(\$368)	(\$209)	(\$163)	(\$134)	(\$1,541)	(\$2,247)
SHOPP CAPITAL OUTLAY								
Major capital	(\$1,665)	(\$135)	(\$52)	(\$15)	(\$6)	\$0	(\$208)	(\$1,873)
Minor capital	(86)	(77)	(68)	(68)	(68)	(68)	(350)	(435)
R/W Project Delivery	(49)	(43)	(28)	(17)	(10)	(8)	(106)	(155)
Unprogrammed R/W	(2)	(7)	(10)	(10)	(10)	(10)	(47)	(49)
GARVEE Debt Service	(11)	(11)	(11)	(11)	(11)	(11)	(57)	(68)
TOTAL SHOPP CAPITAL OUTLAY	(1,813)	(273)	(170)	(122)	(105)	(98)	(768)	(2,581)
TOTAL NON-STIP COMMITMENTS	(\$6,154)	(\$4,641)	(\$4,299)	(\$4,155)	(\$4,164)	(\$4,204)	(\$21,463)	(\$27,617)
STIP LA								
STIP Off-System	(\$35)	(\$30)	(\$25)	(\$10)	(\$1)	(\$1)	(\$67)	(\$102)
Oversight (Partnership)	(21)	(19)	(17)	(16)	(15)	(15)	(83)	(103)
TOTAL STIP LA	(\$56)	(\$49)	(\$42)	(\$26)	(\$17)	(\$16)	(\$150)	(\$205)
STIP COS	(\$181)	(\$99)	(\$69)	(\$30)	(\$17)	(\$12)	(\$227)	(\$408)
STIP CAPITAL OUTLAY								
STIP On-System	(\$536)	(\$387)	(\$192)	(\$74)	(\$15)	\$0	(\$668)	(\$1,204)
R/W Project Delivery	(86)	(83)	(23)	(21)	(15)	(12)	(154)	(240)
Unprogrammed R/W	(7)	(9)	(4)	(4)	(3)	(3)	(23)	(30)
TOTAL STIP CAPITAL OUTLAY	(\$629)	(\$479)	(\$219)	(\$99)	(\$33)	(\$15)	(\$845)	(\$1,474)
TOTAL STIP COMMITMENTS	(\$866)	(\$627)	(\$330)	(\$156)	(\$67)	(\$43)	(\$1,222)	(\$2,088)
TOTAL RESOURCES AVAILABLE	\$377	\$1,250	\$2,100	\$2,561	\$2,777	\$2,818	\$11,507	\$11,884
SHOPP TARGET CAPACITY	\$2,300	\$2,300	\$2,400	\$2,400	\$2,400	\$2,500	\$12,000	\$14,300
STIP TARGET CAPACITY	\$328	\$365	\$380	\$430	\$500	\$500	\$2,173	\$2,533

Note: Individual numbers may not add to total due to independent rounding.

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**DRAFT 2016 STIP FUND ESTIMATE
PUBLIC TRANSPORTATION ACCOUNT
(\$ in thousands)**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	5-Year Total	6-Year Total
RESOURCES								
Beginning Balance	\$529,587							\$529,587
Adjustment for STA Transfer Timing	(\$104,712)							(\$104,712)
Sales Tax on Diesel	559,420	565,014	570,664	576,371	582,135	587,956	2,882,140	3,441,560
SMIF Interest Earned	1,241	1,005	787	621	468	326	3,207	4,448
Transfer from Aeronautics Account	30	30	30	30	30	30	150	180
Transfer from SHA (S&HC 194)	25,046	25,046	25,046	25,046	25,046	25,046	125,230	150,276
Loan Repayment from General Fund	0	0	0	0	0	29,081	29,081	29,081
TOTAL RESOURCES	\$1,010,613	\$591,095	\$596,527	\$602,068	\$607,679	\$642,439	\$3,039,808	\$4,050,421
State Transit Assistance (STA)	(351,316)	(354,829)	(358,377)	(361,961)	(365,581)	(369,236)	(1,809,984)	(2,161,300)
SUBTOTAL AVAILABLE RESOURCES	\$659,297	\$236,266	\$238,150	\$240,107	\$242,099	\$273,203	\$1,229,824	\$1,889,121
COMMITMENTS								
STATE OPERATIONS								
Rail and Mass Transportation Support	(\$31,126)	(\$31,811)	(\$32,511)	(\$33,226)	(\$33,957)	(\$34,704)	(\$166,208)	(\$197,334)
Planning Staff and Support	(22,673)	(23,172)	(23,682)	(24,203)	(24,735)	(25,279)	(121,070)	(143,743)
California Transportation Commission	(1,713)	(1,751)	(1,789)	(1,829)	(1,869)	(1,910)	(9,147)	(10,860)
Institute of Transportation Studies	(980)	(980)	(980)	(980)	(980)	(980)	(4,900)	(5,880)
Public Utilities Commission	(5,991)	(6,123)	(6,258)	(6,395)	(6,536)	(6,680)	(31,991)	(37,982)
State Controller's Office	(19)	(19)	(20)	(20)	(21)	(21)	(101)	(120)
Secretary for Transportation Agency	(6)	(6)	(6)	(6)	(6)	(6)	(30)	(36)
TOTAL STATE OPERATIONS	(\$62,508)	(\$63,861)	(\$65,245)	(\$66,658)	(\$68,103)	(\$69,580)	(\$333,418)	(\$395,920)
INTERCITY RAIL								
Intercity Rail and Bus Operations	(\$119,487)	(\$123,072)	(\$126,764)	(\$130,567)	(\$134,484)	(\$138,518)	(\$653,404)	(\$772,891)
Amtrak Funding Adjustment	(8,500)	(8,755)	(9,018)	(9,288)	(9,567)	(9,854)	(46,481)	(54,981)
Amtrak Adjustment (Release of Rented Equipment)	0	0	1,514	12,093	12,456	12,830	38,893	38,893
San Joaquin Service Change: 7th Round Trip	(4,600)	(6,100)	(6,283)	(6,471)	(6,666)	(6,866)	(32,386)	(36,986)
San Joaquin Service Change: 8th Round Trip	0	0	0	0	(7,725)	(7,957)	(15,682)	(15,682)
San Joaquin Service: High Speed Rail Integration	0	0	0	0	0	(24,800)	(24,800)	(24,800)
Pacific Surfliner Service Change: 12th Round Trip	0	0	0	(5,500)	(5,665)	(5,835)	(17,000)	(17,000)
Heavy Equipment Overhaul: Existing	(15,800)	(16,274)	(16,762)	(17,265)	(17,783)	(18,317)	(86,401)	(102,201)
Equipment Overhaul: New Railcars and Locomotives	0	0	0	0	(635)	(1,144)	(1,779)	(1,779)
TOTAL INTERCITY RAIL	(\$148,387)	(\$154,201)	(\$157,313)	(\$156,998)	(\$170,068)	(\$200,460)	(\$839,040)	(\$987,427)
LOCAL ASSISTANCE								
Bay Area Ferry Operations/Waterborne	(\$3,211)	(\$3,243)	(\$3,276)	(\$3,308)	(\$3,341)	(\$3,375)	(\$16,543)	(\$19,754)
TOTAL LOCAL ASSISTANCE	(\$3,211)	(\$3,243)	(\$3,276)	(\$3,308)	(\$3,341)	(\$3,375)	(\$16,543)	(\$19,754)
CAPITAL PROJECTS								
STIP - Mass Transportation*	(\$58,990)	(\$55,497)	(\$15,947)	(\$7,414)	(\$3,430)	(\$348)	(\$82,636)	(\$141,626)
STIP - Rail*	(19,156)	(38,972)	(27,989)	(24,980)	(7,166)	(1,828)	(100,936)	(120,092)
TOTAL CAPITAL PROJECTS	(\$78,146)	(\$94,469)	(\$43,936)	(\$32,394)	(\$10,596)	(\$2,176)	(\$183,572)	(\$261,718)
CASH AVAILABLE FOR PROGRAMMING	\$367,045	(\$79,509)	(\$31,619)	(\$19,253)	(\$10,011)	(\$2,388)	(\$142,749)	\$224,267
PTA STIP TARGET CAPACITY	\$50,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$200,000	\$250,000

Note: Individual numbers may not add to total due to independent rounding.

* Cash flow adjusted for unliquidated encumbrances.

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DRAFT 2016 FUND ESTIMATE AERONAUTICS ACCOUNT

(\$ in thousands)

	2015-16	2016-17	2017-18	2018-19	3-Year Total
RESOURCES					
Beginning Balance	\$9,106	\$1,938	\$374	\$200	
Adjustment for Prior Commitments ¹	(5,273)				
ADJUSTED BEGINNING BALANCE	\$3,833	\$1,938	\$374	\$200	\$2,512
Aviation Gas Excise Tax ²	3,051	3,128	3,207	3,289	9,624
Jet Fuel Excise Tax ²	2,392	2,379	2,367	2,354	7,100
Interest (SMIF)	21	18	16	15	48
Federal Trust Funds	439	449	459	469	1,376
Sale of Documents	1	1	1	1	2
Transfer to PTA Account	(30)	(30)	(30)	(30)	(90)
TOTAL RESOURCES	\$9,707	\$7,883	\$6,393	\$6,297	\$20,573
STATE OPERATIONS					
State Operations	(\$3,924)	(\$4,011)	(\$4,099)	(\$4,189)	(\$12,299)
State Controller (0840)	(1)	(1)	(1)	(1)	(3)
Financial Information System for California (8880)	(7)	(7)	(7)	(7)	(22)
TOTAL STATE OPERATIONS	(\$3,932)	(\$4,019)	(\$4,107)	(\$4,198)	(\$12,324)
LOCAL ASSISTANCE					
Grants to Local Agencies (Annual Credit Program)	(\$1,490)	(\$1,490)	(\$1,490)	(\$1,490)	(\$4,470)
Airport Improvement Program (AIP) Match	(1,000)	0	0	0	0
Acquisition & Development (A&D)	(1,346)	0	0	0	0
Program Capacity	0	(2,000)	(596)	(409)	(3,005)
TOTAL LOCAL ASSISTANCE	(\$3,836)	(\$3,490)	(\$2,086)	(\$1,899)	(\$7,475)
FUND BALANCE	\$1,938	\$374	\$200	\$200	

Note: Numbers may not add due to rounding.

¹ Includes outstanding Plan of Financial Adjustments and encumbrances.

² Excise tax revenues are based on the 2015-16 projection from the 2015-16 Governor's Budget and escalated each year from 2016-17 through 2018-19 per Aeronautics Account Assumption #2.