

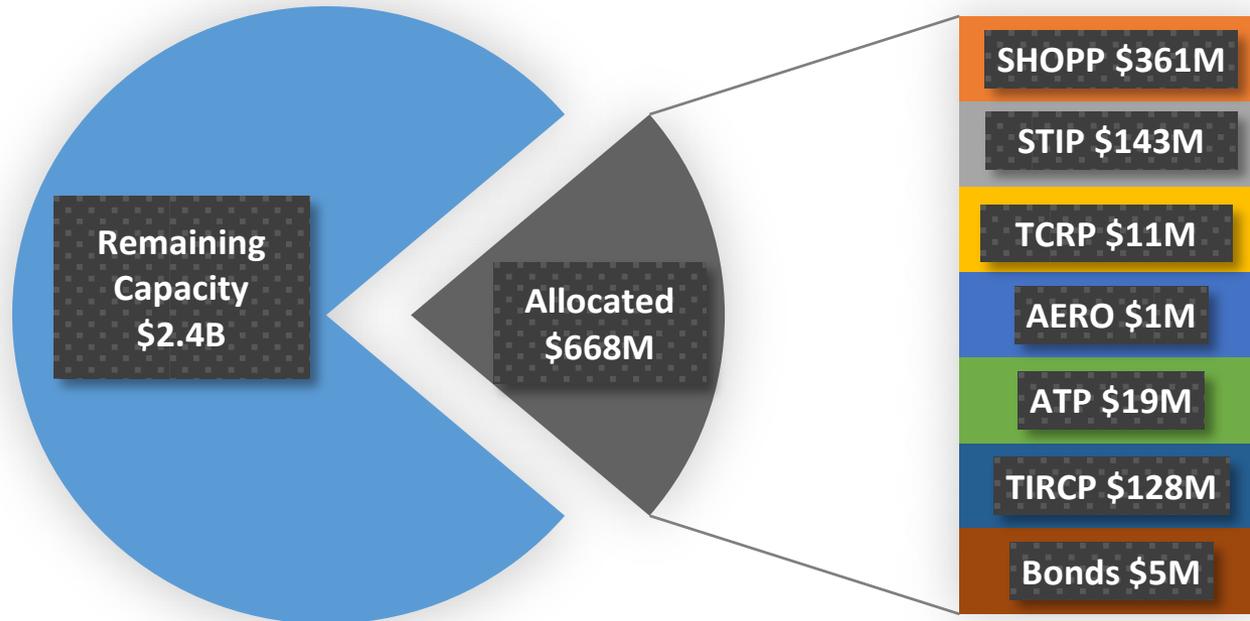


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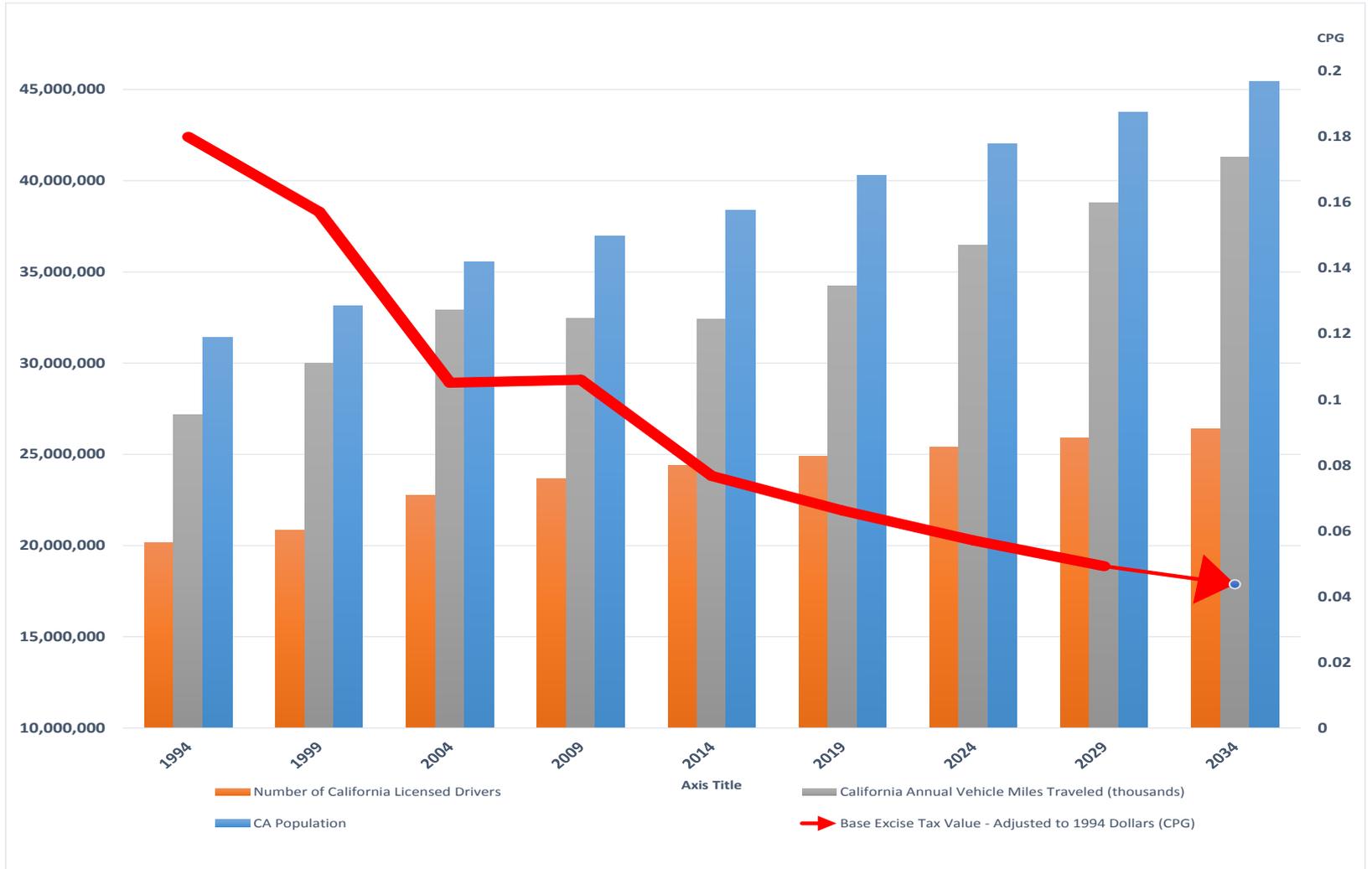
Budget and Allocation Capacity Update
Presented to the
California Transportation Commission

22% of 2015-16 Capacity Allocated Through August 2015

\$3.1 Billion Allocation Capacity



Infrastructure Impacts Increase While Revenue Decreases



Federal Update

- MAP-21 Reauthorization is set to expire on October 29, 2015.
 - The \$8 billion additional funding passed in July, is now projected to last until June 2016 (however, authority to spend expires on October 29th).
 - Another extension will be necessary by October 29th.
 - The Drive Act of 2015, passed in Senate July 30th, is at a standstill.
- Federal-Aid Highway Program redistribution (August Redistribution) of fiscal year 2015 obligation limitation occurred on August 31, 2015.

California Consistently Receives Top Dollars

