



Budget and Allocation Capacity Update
Presented to the
California Transportation Commission

January 22, 2015

2014-15 Allocation Capacity

2014-15 Capital Allocations vs. Capacity Summary through December 31, 2014 (\$ in millions)							
	SHOPP ¹	STIP	TCRP	AERO	ATP	BONDS	TOTAL
Total Allocation Capacity	\$1,969	\$745	\$76	\$6	\$248	\$597	\$3,641
Total Votes	205	454	77	1	10	212	960
Authorized Changes ²	-18	0	0	0	0	0	-18
Total Remaining Capacity	\$1,782	\$291	\$0	\$4	\$238	\$385	\$2,699

Note: Totals may differ due to rounding.

¹ Includes a total of \$77M Prop 1B funding.

² Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- Total allocations are \$942 million toward 178 projects through December, including authorized changes.
- Total remaining capacity is approximately \$2.7 billion.
- TCRP is over allocated by \$1 million.

2015-16 Governor's Budget Transportation Overview

Changes in Budget Category Expenditures 2014-15 Enacted vs. 2015-16 Proposed (\$ in Millions)					
Category	CY Enacted 2014-15	BY Proposed 2015-16	Change		
				\$ Change	% Change
State Operations	\$4,034	\$4,131	▲	\$97	2.4%
Capital Outlay	\$4,508	\$4,052	▼	-\$456	-10.1%
Local Assistance	\$2,490	\$2,306	▼	-\$184	-7.4%
Financing*	\$13	\$13	=	\$0	0.0%
Total	\$11,045	\$10,502	▼	-\$543	-4.9%
Positions	19,347	19,437	▲	90	0.5%

* Financing includes GARVEE debt service and P3 payments, which may be categorized in the Governor's Budget as either State Operations or Capital Outlay.

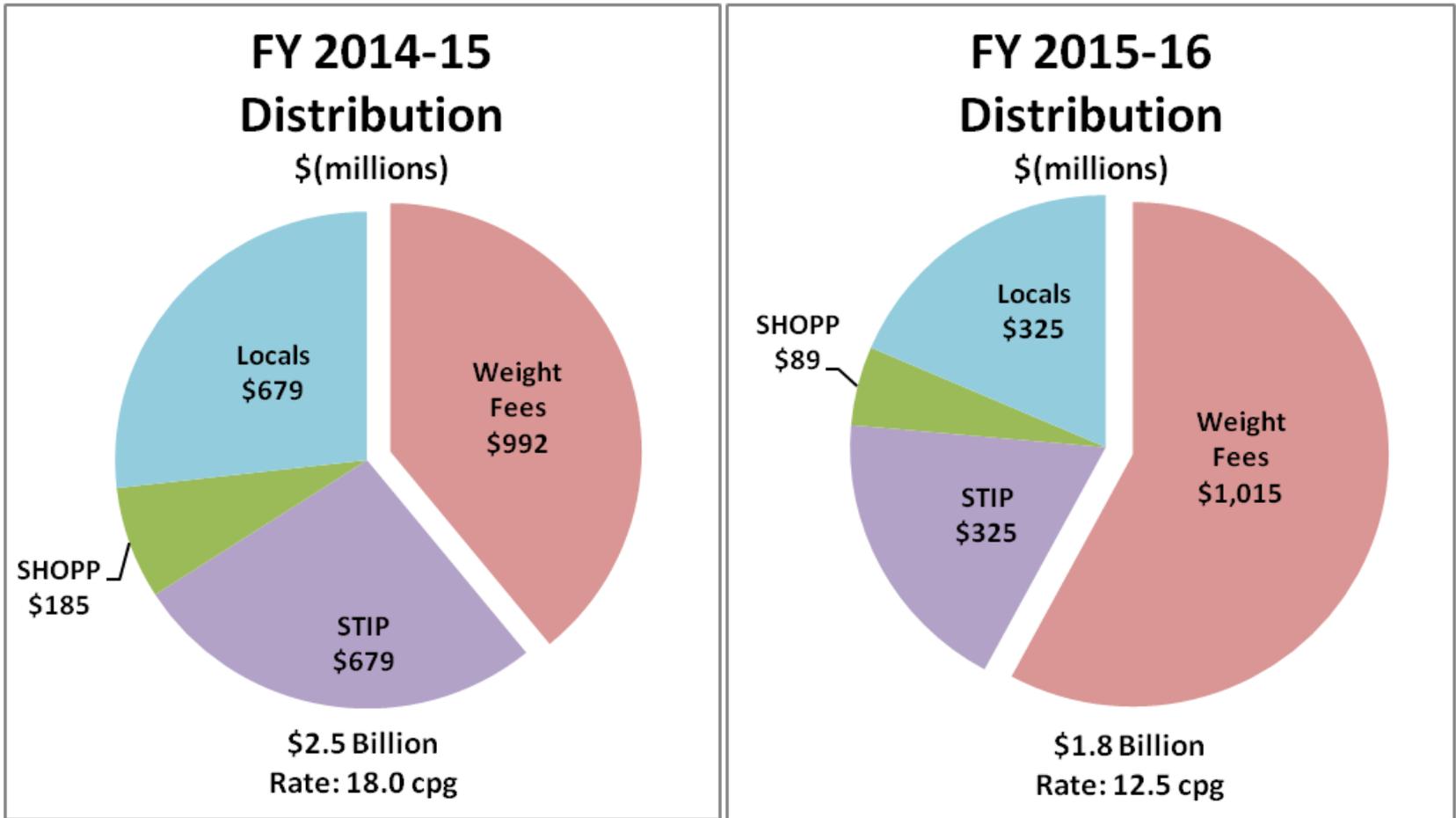
2015-16 Governor's Budget (cont.)

- **Road Usage Charge Pilot Program (RUC)**
 - The Budget proposes \$9 million to assist in the implementation of the RUC per Senate Bill(SB) 1077.
- **Fleet Greening for Air Quality**
 - The Budget proposes \$12 million in State Highway Account funds for fleet greening and ongoing compliance with air quality targets.
- **Project Initiation Document Program (PID)**
 - The Budget proposes an increase of \$3.4 million and 25 positions.

2015-16 Governor's Budget (cont.)

- **Transportation Management Systems Maintenance and Engineering**
 - The Budget proposes an increase of 64 positions totaling \$6.6 million.
- **Proposed Legislation**
 - Restore authority for new high-occupancy vehicle (HOV) toll lanes, including conversion of existing HOV lanes.
 - Streamline the state relinquishment process.
- **Governor's State of the State address highlights \$59 billion highway transportation shortfall.**
 - The Governor challenges the legislatures to come together and tackle this challenge.

Price-Based Excise Tax Comparison



Note: Does not include \$91 million in revenue associated with Off-Highway use.

Upcoming Events

- March
 - 25th: Draft Assumptions for 2016 STIP FE presented to the Commission
 - 25th: Adoption of the 2015 ATP Fund Estimate
- April 2015
 - 1st: 2015-16 California Transportation Financing Package and Chart C
- May 2015
 - 27th: Highway and Transportation Funding Act of 2014 expires
 - Mid – May: May Revision to Governor’s Budget
- June 2015
 - 30th – Budget Adoption