



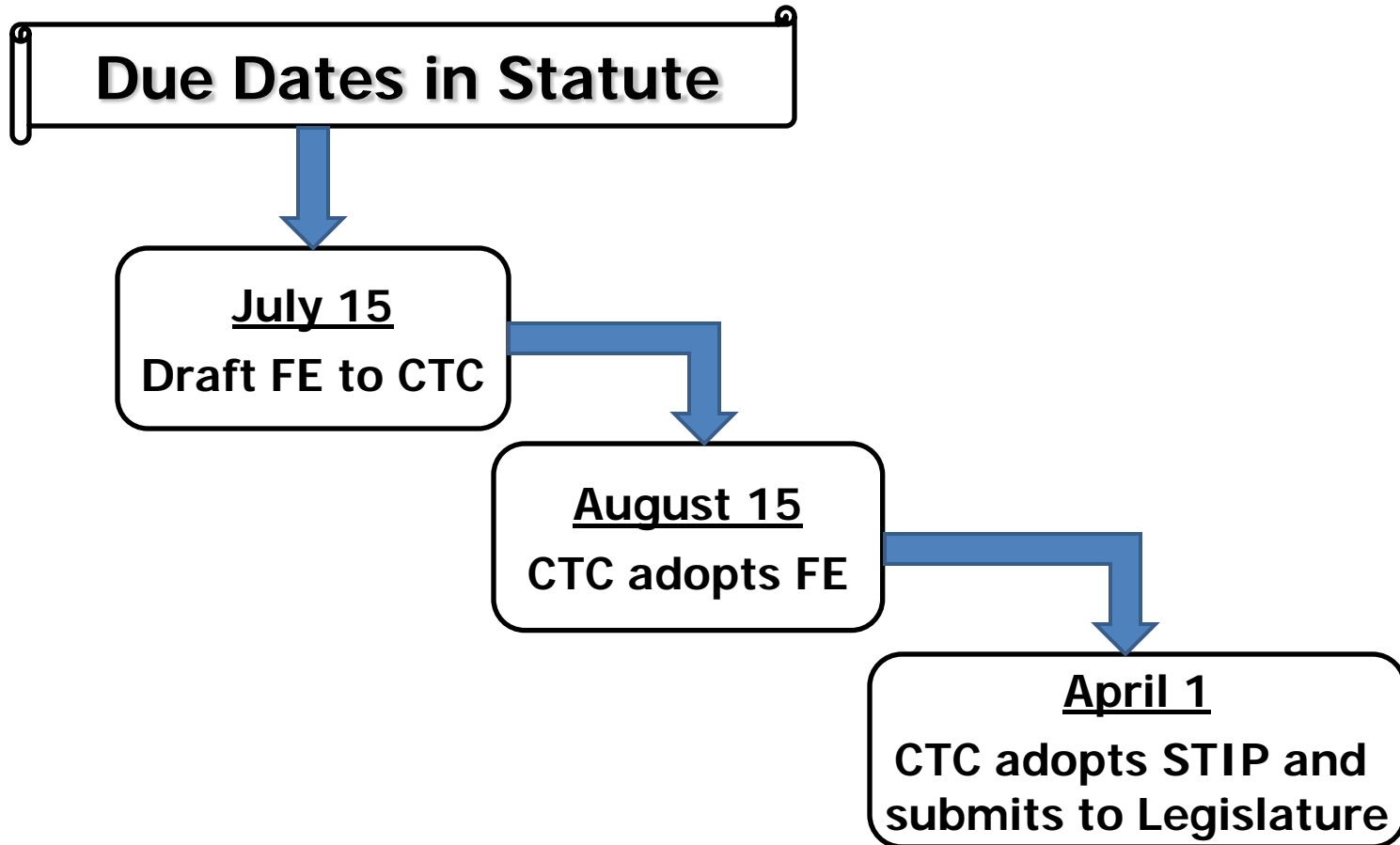
2016 STIP Fund Estimate Overview & Schedule Adoption

January 22, 2014

What is the Fund Estimate (FE)?

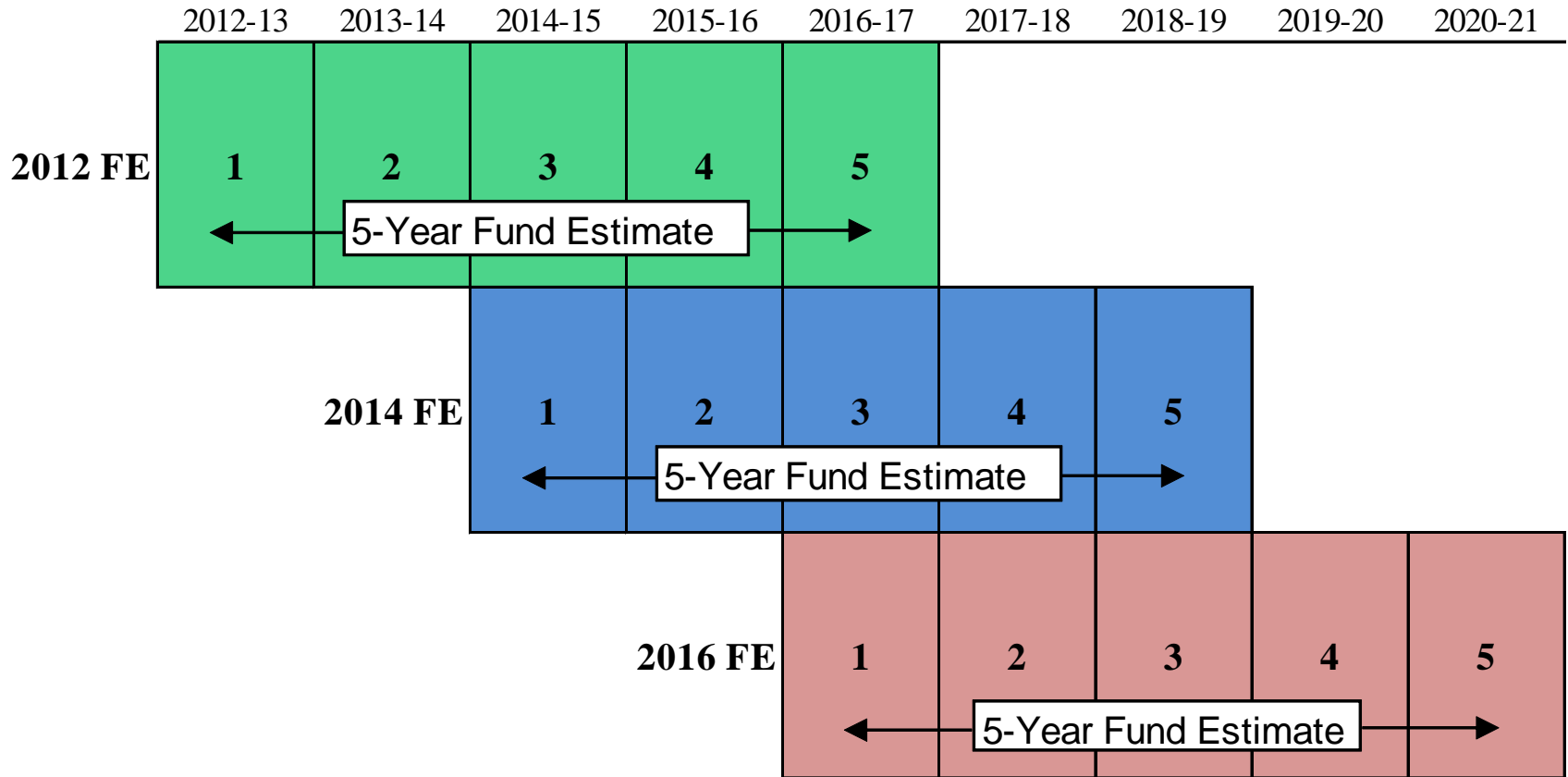
- **Five year projection of available resources**
 - Required by statute
 - Prepared biennially
 - Estimates STIP & SHOPP capacity
- **California Transportation Commission (CTC)**
 - Provides guidance on FE
 - Adopts FE in August
 - Adopts STIP consistent with FE
 - Submits STIP by April 1

Statutory Deadlines



- Government Code (GC) §14525 (d) allows delays of FE adoption

Fund Estimate Time Periods



Major Accounts Included in the 2016 Fund Estimate:

- **State Highway Account (SHA)**
- **Federal Trust Fund (FTF)**
- **Public Transportation Account (PTA)**
- **Proposition 1A & Proposition 1B**

Statutory Guidance

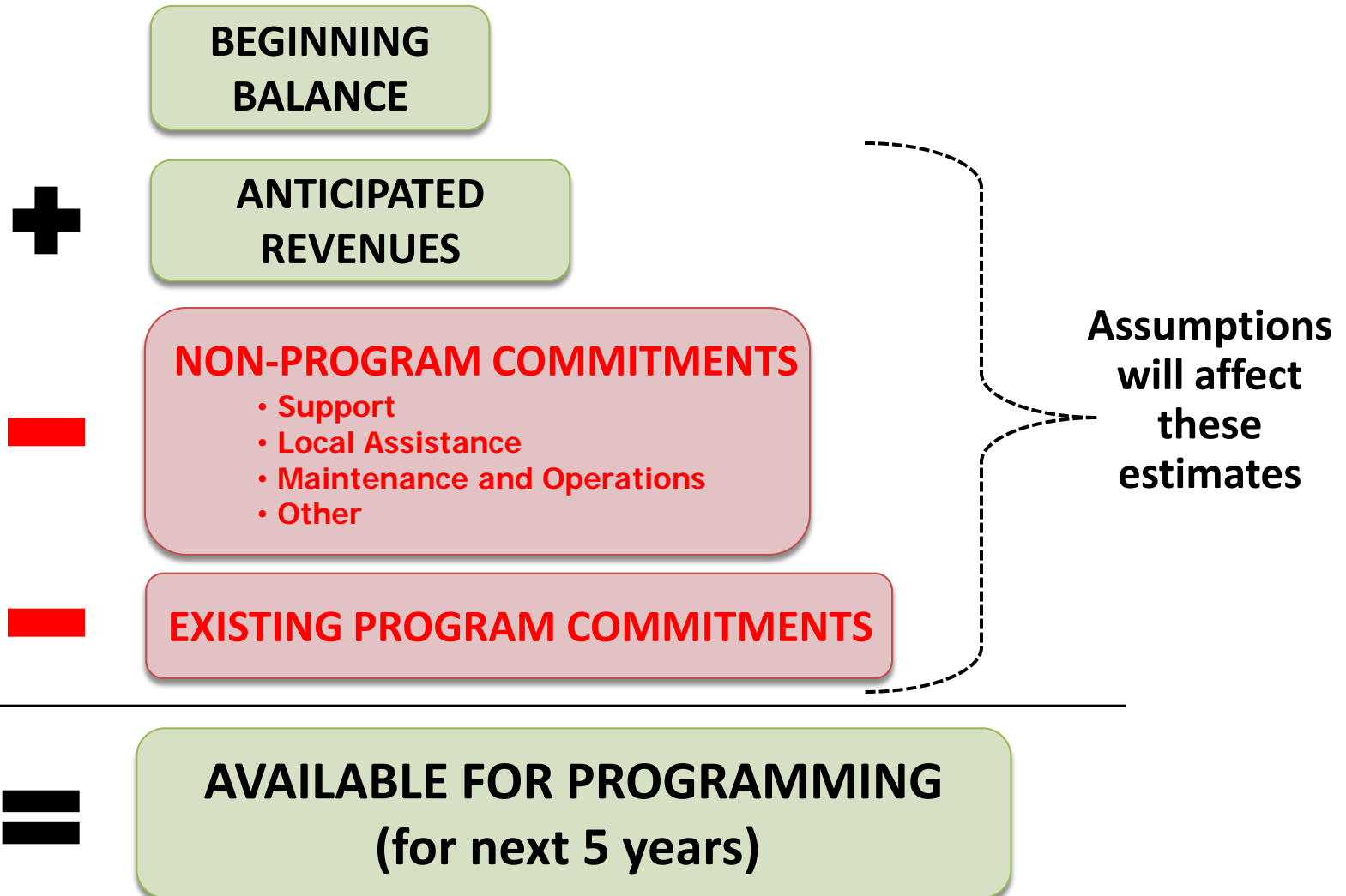
- **Revenues**

- Must assume no changes in “existing state and federal statutes” per GC §14524 (c)

- **Expenditures**

- Per Street and Highways Code §163
 - Administrative
 - Maintenance and Operations
 - SHOPP
 - Local assistance
 - STIP

Cash Flow Methodology



Timeline and Schedule Adoption

Date	Objective
March 25	Draft FE Assumptions presented to Commission.
May 27	FE Assumptions approved by Commission.
June 24	Draft of FE presented to Commission.
August 26	Final FE approved by Commission.

- August Commission meeting is scheduled to occur after the adoption date indicated in statute
 - Department recommends the Commission adopt Resolution G-15-01 authorizing delay of FE adoption per GC §14525 (d).