

M e m o r a n d u m

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: March 26, 2015

Reference No.: 2.6b.(2)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Bruce Roberts, Acting Chief
Division of Rail and Mass
Transportation

Subject: FINANCIAL ALLOCATION AMENDMENT FOR LOCAL PROPOSITION 116 PROGRAM PROJECTS
RESOLUTION BFA-14-05, AMENDING RESOLUTION BFP-09-09

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) approve an amendment to de-allocate \$1,028,700 in Proposition 116 Rail Bond funds from Resolution BFP-09-09, originally approved June 30, 2010, for \$1,028,700 for the California State Museum of Railroad Technology project, as described on the attached vote list.

ISSUE:

The attached vote list describes a regional rail bond project funded from Proposition 116 bond proceeds authorized under Public Utilities Code Section 99648 (PUC 99648). The project has encountered delays in completing the Plans, Specific and Estimates phase. Re-allocation of these funds will be requested at a future date.

FINANCIAL RESOLUTION:

- 1.1 WHEREAS, on June 30, 2010, the California Transportation Commission (Commission) passed Resolution BFP-09-09, which approved \$1,028,700 in Proposition 116 Rail Bond funds from PUC 99648 for the California State Museum Railroad Technology project; and
- 1.2 WHEREAS, the California State Museum Railroad Technology project has experienced lengthy delays, thereby making the Proposition 116 Rail Bond funds available for this project in the future; and
- 1.3 WHEREAS, a balance of \$1,028,700 in Proposition 116 Rail Bond funds allocated under Resolution BFP-09-09, remain unexpended and should be de-allocated and made available for re-allocation.

- 2.1 NOW THEREFORE BE IT RESOLVED, that the California Transportation Commission hereby de-allocates the approved amount for the California State Museum Railroad Technology project allocated under BFP-09-09 from \$1,028,700 to \$0.
- 2.2 BE IT FURTHER RESOLVED, that Resolution BFA-14-05 is hereby approved amending Resolution BFP-09-09.

Attachment

