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M e m o r a n d u m

To: CHAIR AND COMMISSIONERS

CTC Meeting: March 26, 2015

Reference No.: 4.9
Action

From: WILL KEMPTON
Executive Director

Subject: **TRADE CORRIDORS IMPROVEMENT FUND PROGRAM (TCIF) PROJECT BASELINE AGREEMENT – RESOLUTION TCIF-P-1415-10B**

ISSUE:
Should the California Transportation Commission (Commission) approve the project Baseline Agreement for TCIF Project 108, the YTI Terminal Enhancement & Truck Trip Reduction Program in Los Angeles County?

RECOMMENDATION:
Commission staff recommends that the Commission approve the TCIF Project Baseline Agreement and establish this agreement as the basis for project delivery and monitoring.

BACKGROUND:
In accordance with the Commission's TCIF Guidelines, the project's Sponsor Agency, the Port of Los Angeles, has provided an executed Project Baseline Agreement. Commission staff reviewed the Project Baseline Agreement and determined that the agreement sets forth the proposed project scope, measurable expected performance benefits, delivery schedule, project budget and funding plan, is consistent with the Commission's TCIF Guidelines, and includes the required signatures.