

Memorandum

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To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: March 26, 2015

Reference No.: 2.5c.(1)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck, Chief
Division of
Budgets

Subject: FINANCIAL ALLOCATION FOR STATE ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION FP-14-38

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission allocate \$59,569,000 for four State administered State Transportation Improvement Program (STIP) projects, on the State Highway System.

ISSUE:

The attached vote list describes four State administered STIP projects on the State Highway System totaling \$59,569,000, plus \$11,181,000 from other sources. The Department is ready to proceed with these projects and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$49,242,000 be allocated from the Budget Act of 2013, Budget Act Items 2660-301-0042 and 2660-301-0890 for construction and \$10,327,000 for construction engineering for four State administered STIP projects described on the attached vote list.

Attachment

