



Caltrans[®]

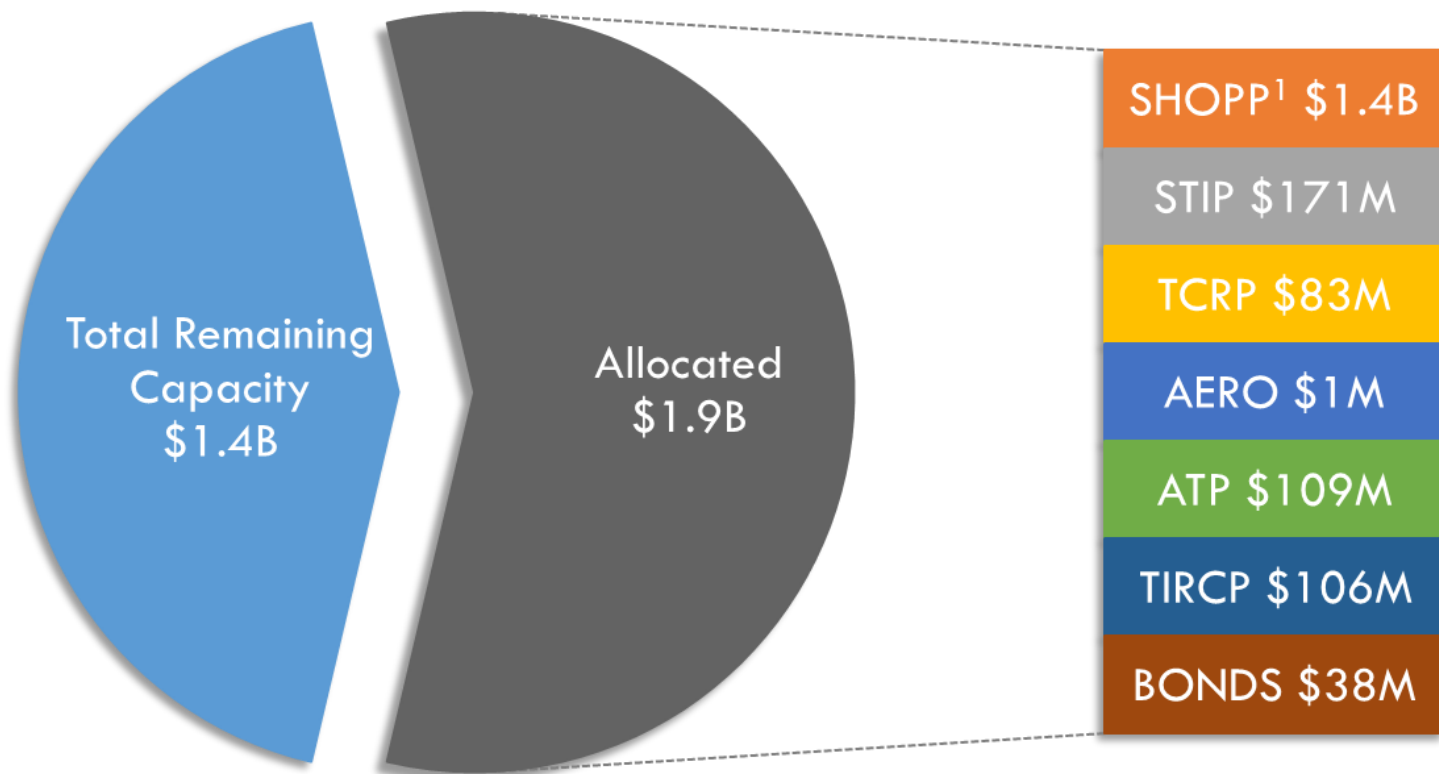
Budget and Allocation Capacity Update

Presented to the

California Transportation Commission

57% of 2016-17 Capacity Allocated Through March 2017

\$3.4 Billion Allocation Capacity



1. Includes authorized changes and project rescissions totaling -\$98 million for the SHOPP

Emergency Opening (EO) Projects

- Caltrans has been inundated with EO Projects to restore essential travel.
 - EO costs are initially deducted from SHOPP capacity.
 - As the Federal Highway Administration approves storm damage claims, SHOPP capacity is restored to previous levels.
- Approximately \$552 million in EO projects are funded with SHOPP capacity as of May 9, 2017.
 - Caltrans is pursuing Federal approvals.

Senate Bill (SB) 1 Overview

- SB 1 was signed by Governor Brown on April 28, 2017.
 - Expected to raise over \$52.4 billion in transportation revenue over 10-years; approximately \$5.2 billion available annually.
- Increased revenue sources:
 - Gasoline Excise Tax (Nov. 2017)
 - Diesel Excise Tax (Nov. 2017)
 - Diesel Sales Tax (Nov. 2017)
 - New Transportation Improvement Fee (Jan. 2018)
 - New Zero Emission Vehicle fees and accelerated loan repayments
- All taxes and fee increases are permanent and indexed for inflation growth.

SB 1 Revenues – Projected Increases

| | 2017-18 | 10-Year Total |
|---------------------------------------|----------------|----------------------|
| Gasoline Excise Tax | \$1,251 | \$24,354 |
| Diesel Excise Tax | \$400 | \$7,274 |
| Diesel Sales Tax | \$200 | \$3,527 |
| Transportation Improvement Fee | \$727 | \$16,345 |
| Zero-Emission Vehicle Fee | \$0 | \$191 |
| Loan Repayments | \$235 | \$706 |
| Total | \$2,813 | \$52,395 |

Note: Dollars are in Millions.

Amounts may not sum to totals due to independent rounding.

SB 1 Program Expenditures

| | 2017-18 | 10-Year Total |
|---------------------------------------------------|----------------|----------------------|
| Active Transportation Program | \$100 | \$1,000 |
| Locals (STA/ LSR) | \$751 | \$19,047 |
| Local Partnership | \$200 | \$2,000 |
| SHOPP & Maintenance | \$845 | \$18,933 |
| Congested Corridors | \$250 | \$2,500 |
| Transit and Intercity Rail Capital Program | \$330 | \$2,973 |
| STIP | \$0 | \$1,099 |
| Trade Corridors Enhancement | \$200 | \$2,995 |
| Other | \$137 | \$1,848 |
| Total | \$2,813 | \$52,395 |

Note: Dollars are in Millions.

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Upcoming Events

- May 2017
 - Release of May Revision
- June 2017
 - Enacted Budget due
 - Draft 2017-18 Allocation Capacity to Commission
- August 2017
 - Scheduled adoption of the 2018 STIP Fund Estimate by the Commission