



Proposed 2018 STIP and Aeronautics Account Fund Estimates

Presented to the
California Transportation Commission

Milestone Dates

Date

Milestone

January 18, 2017	The Department provided an overview of the STIP FE.
March 15, 2017	The Department presented Draft Assumptions for the 2018 STIP FE.
May 17, 2017	The Commission approved the 2018 STIP FE Assumptions.
June 28, 2017	The Department delivered the Draft 2018 STIP FE to the Commission.
July 17, 2017	The Department provided supplemental background and details regarding the development of the 2018 STIP FE at a workshop.
August 16, 2017	The Department presented the Final 2018 STIP FE and the Aeronautics Account FE.

Changes From Draft 2018 Fund Estimates

● SHA Estimate

- Minor updates to year-end numbers that do not impact capacity.
- Includes Enacted Budget.

● Aeronautics Estimate

- The Division of Aeronautics reported estimated de-allocations of approximately \$565 thousand, which is now displayed.
 - The Target Capacity was increased from \$5.2 million to \$5.3 million annually as a result.
- The display of the table has been modified to be similar to the STIP FE and to highlight Target Capacity.

Proposed 2018 STIP Fund Estimate Capacity

Estimated Program Capacity Available, All Funds

Fund Estimate Five-Year Period

(\$ millions)

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	5-Year Total	6-Year Total
2018 FE SHOPP Target Capacity								
SHA Program Capacity	\$2,400	\$2,600	\$2,700	\$2,800	\$2,900	\$3,000	\$14,000	\$16,400
RMRA Program Capacity	\$313	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600	\$8,000	\$8,313
Total 2018 FE SHOPP Target Capacity	\$2,713	\$4,200	\$4,300	\$4,400	\$4,500	\$4,600	\$22,000	\$24,713
2016 SHOPP Program ¹	2,540	2,540	2,540	0	0	0	5,080	7,620
Net Difference	\$173	\$1,660	\$1,760	\$4,400	\$4,500	\$4,600	\$16,920	\$17,093
Cumulative Difference	\$173	\$1,833	\$3,593	\$7,993	\$12,493	\$17,093		
2018 FE STIP Target Capacity								
SHA Program Capacity	\$280	\$565	\$640	\$660	\$670	\$670	\$3,204	\$3,484
PTA Program Capacity	20	15	15	15	15	15	75	95
Total 2018 FE STIP Target Capacity	\$300	\$580	\$655	\$675	\$685	\$685	\$3,279	\$3,579
2016 STIP Program ²	239	336	346	400	0	0	1,082	1,321
Net Difference	\$61	\$244	\$309	\$275	\$685	\$685	\$2,197	\$2,258
Cumulative Difference	\$61	\$305	\$614	\$889	\$1,573	\$2,258		

Notes:

General note: Program capacity includes construction, right-of-way, and capital outlay support.

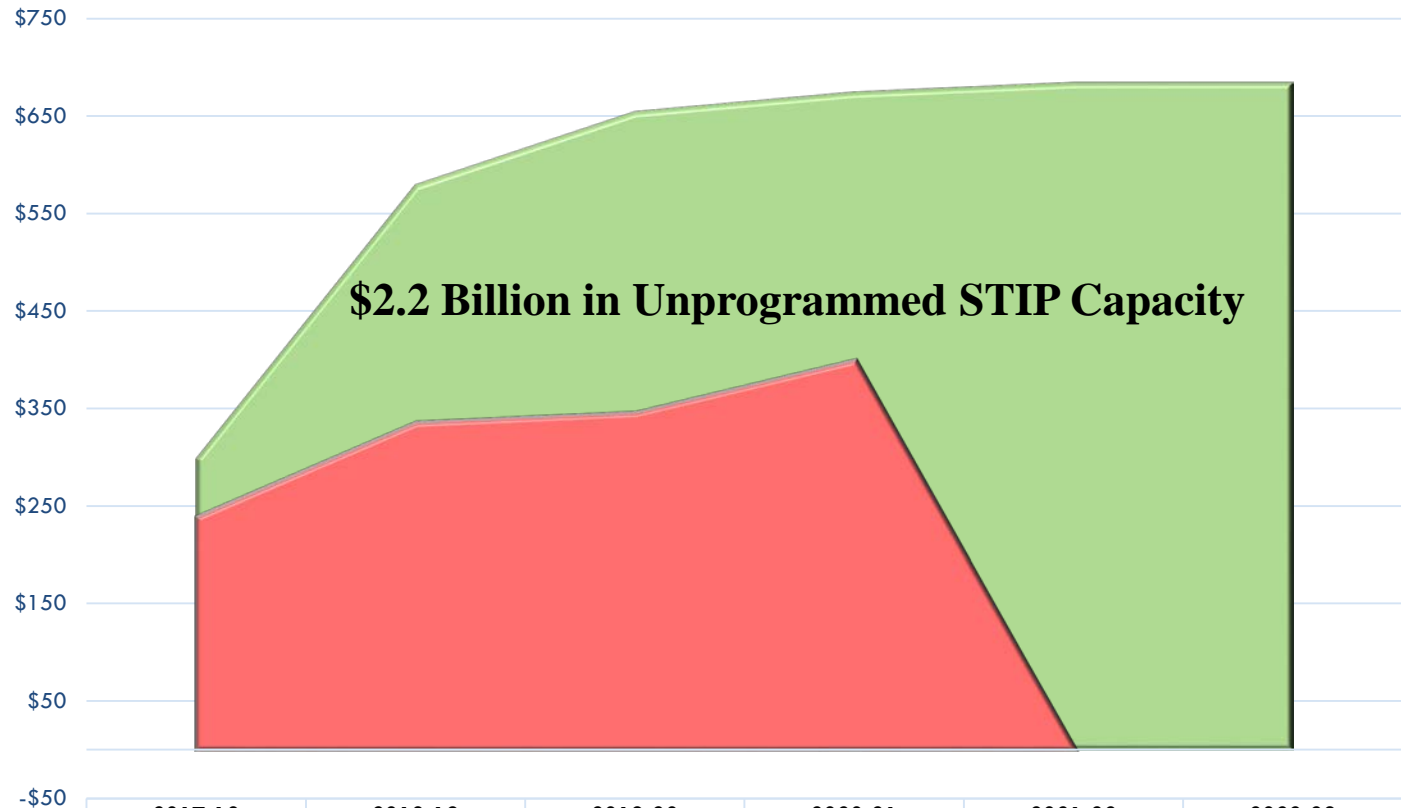
¹ 2016 SHOPP Program totals from Transportation Programming.

² 2016 STIP Program estimates including time extensions and advances as of June 30, 2017 (provided by Commission staff).

- No changes in SHOPP capacity from Draft FE.
- No changes in STIP capacity from Draft FE.

Unprogrammed STIP Capacity Over the Fund Estimate

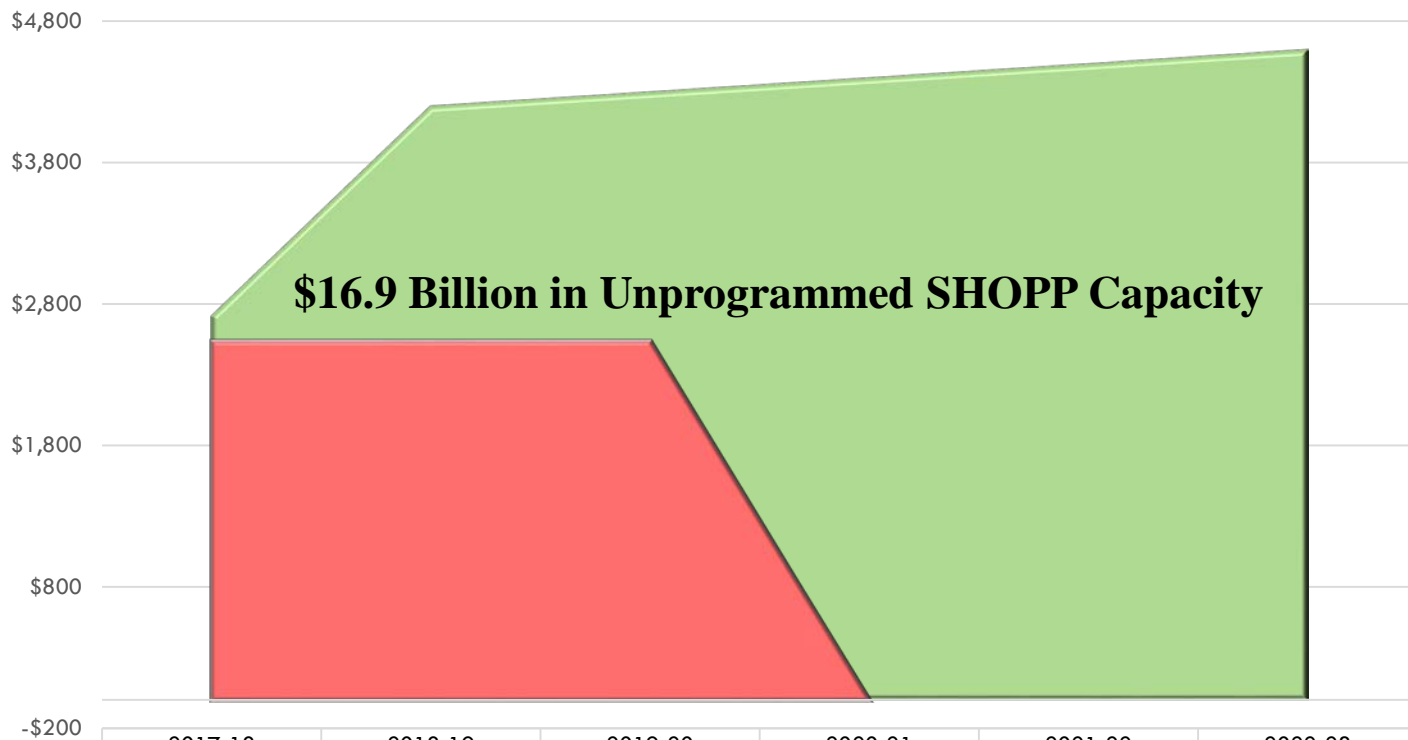
Unprogrammed STIP Capacity (\$ in millions)



	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Unprogrammed Capacity	\$61	\$244	\$309	\$275	\$685	\$685
2018 STIP Funding Capacity	\$300	\$580	\$655	\$675	\$685	\$685
2016 STIP Programmed Projects	\$239	\$336	\$346	\$400	\$0	\$0

Unprogrammed SHOPP Capacity Over the Fund Estimate

Unprogrammed SHOPP Capacity (\$ in millions)



	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Unprogrammed Capacity	\$173	\$1,660	\$1,760	\$4,400	\$4,500	\$4,600
2018 SHOPP Funding Capacity	\$2,713	\$4,200	\$4,300	\$4,400	\$4,500	\$4,600
2016 SHOPP Programmed Projects	\$2,540	\$2,540	\$2,540	\$0	\$0	\$0

Aeronautics Account Fund Estimate Summary

2018 FUND ESTIMATE AERONAUTICS ACCOUNT

(\$ in thousands)

	2017-18	2018-19	2019-20	2020-21	2021-22	Total
ADJUSTED BEGINNING BALANCE	\$738	\$0	\$0	\$0	\$0	\$0
Aviation Gas Excise Tax	\$3,055	\$3,093	\$3,132	\$3,171	\$3,211	\$12,607
Jet Fuel Excise Tax	2,778	2,829	2,881	2,935	2,989	11,634
Federal Trust Funds	442	453	464	476	488	1,881
De-allocations	565	0	0	0		0
Net Other Resources	42	37	29	29	29	124
Transfers from Local Airport Loan Account	4,000	4,000	4,000	4,000	4,000	16,000
TOTAL RESOURCES	\$11,620	\$10,413	\$10,507	\$10,611	\$10,716	\$42,246
State Operations	(\$3,885)	(\$3,982)	(\$4,081)	(\$4,183)	(\$4,288)	(\$16,534)
Local Assistance	(5,908)	(1,490)	(1,490)	(1,490)	(1,490)	(5,960)
TOTAL RESOURCES AVAILABLE	\$1,827	\$4,941	\$4,935	\$4,937	\$4,938	\$21,579
TARGET CAPACITY	\$0	\$5,300	\$5,300	\$5,300	\$5,300	\$21,200

Note: Numbers may not add due to rounding.

Next Steps

- **Department recommends adoption of the Proposed 2018 STIP FE**
 - Resolution G-17-25.
- **Department will complete publication of 2018 STIP FE book in the next 30 days**
 - No changes to capacity and no material changes to tables if adopted today.
 - Department will work with Commission Staff to finalize book
- **Department will upload 2018 STIP FE book to Commission Liaison website**